

# Spouse Contribution Advice Form (Personal)



ALL SECTIONS MUST BE COMPLETED

PLEASE  NOT

PLEASE USE BLOCK LETTERS

This form must accompany every spouse contribution you make. If you wish to make contributions on behalf of your spouse, please read the important information on the back of this form carefully and complete and sign this form. If you are a member of SPEC Personal and you wish to make a personal contribution, you can complete a Voluntary Contribution form located [www.specsuper.com](http://www.specsuper.com).

## DETAILS OF RECEIVING SPOUSE (THE PERSON THE CONTRIBUTION IS FOR)

Mr/Mrs/Ms/Miss

SURNAME/FAMILY NAME

DATE OF BIRTH

 /  / 

GIVEN/FIRST NAMES

If you are lodging this form at the same time as your member application form, cross the following box, otherwise please complete your address and contact details each time you complete this form to ensure SPEC Super's records are up to date.

My address and contact details are as per my application to join SPEC Super

NUMBER

STREET

SUBURB/TOWN

STATE

POSTCODE

I have read and understood the conditions in the SPEC Super Personal Product Disclosure Statement about spouse contributions. I declare that the information in this form is true and correct to the best of my knowledge and belief, and I:

- understand that limits apply to the amount of 'non-concessional' (including spouse) contributions that may be made each year;
- understand that spouse contributions are preserved until my spouse's retirement after their 'preservation age';
- understand that spouse contributions do not qualify for the Federal Government's co-contribution;
- understand that earnings on my spouse's account are not guaranteed by the Trustee Board of SPEC Super and may be positive or negative;
- understand that my spouse must satisfy one of the following criteria to be eligible to receive spouse contributions (cross relevant box):

My spouse is under age 65;

My spouse is 65 or over, but under 70, and has worked at least 40 hours in a continuous 30 day period in the current financial year.

Is the receiving spouse a member of SPEC Super  YES  NO

If 'YES' please provide the membership number

If not, the receiving spouse will need to complete a SPEC Super Personal Member Application form and forward it to SPEC Super with the contribution.

## DETAILS OF THE CONTRIBUTING SPOUSE (THE PERSON MAKING THE CONTRIBUTION OF BEHALF OF THEIR SPOUSE)

Mr/Mrs/Ms/Miss

SURNAME/FAMILY NAME

DATE OF BIRTH

 /  / 

GIVEN/FIRST NAMES

SPEC Super MEMBER NUMBER

NUMBER

STREET

SUBURB/TOWN

STATE

POSTCODE

SIGNATURE OF CONTRIBUTING SPOUSE

DATE

 /  / 

PLEASE REFER TO IMPORTANT INFORMATION ON REVERSE SIDE

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## IMPORTANT INFORMATION ABOUT - MAKING CONTRIBUTIONS ON BEHALF OF A SPOUSE

1. Contributions can be made into SPEC Super for a spouse, even if that spouse is not employed\*.
2. Spouse contributions are classified as 'non-concessional contributions', which are capped at \$150,000 for the 2008/09 financial year. The cap is currently set at 3 times the concessional contributions cap. The cap will remain at \$150,000 for the 2009/10 financial year and for future years, it will be set at 6 times the concessional contributions cap. However, members under 65 may bring forward two years worth of contributions (\$450,000 in total for the 2008/09 and 2009/10 financial years). Please refer to the Contributions fact sheet available on [www.specsuper.com](http://www.specsuper.com) for further details. SPEC Super will need the spouse's Tax File Number (TFN) in order to accept spouse contributions. This should be collected on the SPEC Personal Member Application form. (Note: if we receive a contribution from the contributing spouse and no TFN is held, we will refund the contribution).
3. In some circumstances, a tax offset is allowed on contributions paid on behalf of a spouse. A tax offset of up to \$540 is available for up to \$3,000 of superannuation contributions made by a tax payer on behalf of a non-working or low income spouse. However, you need to meet all of the eligibility criteria set out below.

The offset is available to a person who makes spouse contributions where:

- the person has a spouse;
- the person makes after-tax (i.e. not salary sacrifice) contributions on behalf of his/her spouse (whether the spouse is gainfully employed or not);
- the contributions are not tax deductible for the person contributing;
- both the person contributing and the spouse are Australian residents when the contributions are made;
- at the time of making the contributions you and your spouse were not living separately and apart on a permanent basis, and
- the spouse's assessable income\* is less than \$13,800 p.a.

\* Income is defined as assessable income plus reportable fringe benefits plus, from 1/07/2009, reportable employer superannuation contributions (RESC). RESC is generally superannuation contributions which you have asked your employer to make as salary sacrifice (before tax) or additional employer contributions (in addition to Superannuation Guarantee or award contributions) paid on your behalf as part of a remuneration package. Consult your employer to identify the likely RESC for the financial year.

Please note: if the tax offset is not available, a contribution can still be made.

The contributing spouse:

- can be any age;
- must be an Australian resident; and
- must be receiving assessable income (from any source).

The receiving spouse:

- must be an Australian resident; and
  - does not need to have ever been gainfully employed if under the age of 65 when the contribution is received;
  - if aged between 65-69 must be gainfully employed on a part-time basis (the spouse member must have worked for at least 40 hours in a period of not more than 30 consecutive days in the financial year in which the contribution is made for the spouse. Note the member is not able to make a spouse contribution if the recipient is aged 70 or over); or
  - the receiving spouse cannot be an employee of the contributing spouse.
4. 'Spouse' includes (a) another person (whether of the same sex or a different sex) with whom the person is in a relationship that is registered under a law of a State or Territory, and (b) another person (whether of the same sex or a different sex) who, although not legally married to the person, lives with the person on a genuine domestic basis in a relationship as a couple.
  5. Spouse contributions must be preserved as follows:
    - if the receiving spouse has never been employed before turning age 65 then any benefits arising from the spouse contributions are preserved until age 65; or
    - if the receiving spouse has been employed, then benefits arising from spouse contributions are preserved until the receiving spouse reaches their preservation age\* and permanently retires; or
    - until the receiving spouse satisfies a "condition of release".\*
  6. Contributions made for a receiving spouse are fully vested on behalf of that spouse. This means that the Fund cannot refund the money back to the contributing spouse.
  7. Spouse Contributions are treated as follows:
    - tax free when withdrawn (but interest earned on these amounts may be taxed);
    - not subject to 15% contributions tax;

\*Please refer to the SPEC Personal Product Disclosure Statement for further details.

HAVE YOU COMPLETED ALL SECTIONS?

RETURN COMPLETED FORM TO: SPEC SUPER PO BOX 1109 MILTON QLD 4064

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